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public good a shared good or service for which it would be impractical to make consumers pay individually and to exclude nonpayers; any number of consumers can use them without reducing the benefits to a single consumer; "something we need and makes life better, that the free market won't provide"; ex. roads, dams, lighthouses, autopsies

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Chapter 3 Section 3 Providing Public Goods. public good. shared good or service for which it would be impractical to make consumers pay individually and to exclude nonpayers. public sector. part of the economy that involves the

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transactions of the government. private sector.

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inefficient or impractical: (1) to make consumers pay individually. (2) to exclude those who did not pay.

Characteristics of Public Goods. 1. Making each consumer pay individually. 2. Certain facilities or services should be available to all rich or poor. 3.

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Providing Public Goods As you read Section 3, fill in two
supporting facts or details under each main idea by
answering but who can still reap the benefits of it anyway if it
is a public good 30

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shared good or service for which it would be impractical to make consumers pay individually and to exclude nonpayers. public sector. part of the economy that involves the transactions of the government. private sector.

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