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THE STRATEGIC MANAGEMENT PROCESS (cont.) Strategy formulation Identifying the company's mission and vision in the starting point for strategic management process. The mission and vision statements set the direction for where the company is going. In order to achieve the organization's mission, would need to operationalize the mission ...

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Chapter 1 Introduction to Strategic Management.ppt ...

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STRATEGIC MANAGEMENT NOTES POWER POINT CHAPTER 1. 1 Chapter 1 Strategic Management McGraw-Hill/Irwin © 2005 The McGraw-Hill Companies, Inc., All Rights f 2 Chapter Topics • The Nature and Value of Strategic Management • Dimensions of Strategic Decisions • Formality in Strategic Management • Benefits of Strategic Management • Risks of Strategic Management • The Strategic Management Process • Components of the Strategic Management Model • Strategic Management as a Process ...

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It includes the actual outcomes of the strategic management process. As a firm or business unit develops strategies, programs and the like, it often must go back to revise or correct decisions made earlier in the process.

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management involves making decisions about the future. The future is ...

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Strategic Management: Meaning, Concepts, Examples (Explained)

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