

## Healthcare Finance Chapter 14 Answers

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statement of financial position as at 31 December 20X5 shows that the  
business has net assets of \$8,000. Andy's drawings for the year  
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In the above Income Statement of WC there is Operating loss of \$10,000.. This means that operating revenues of WC are lesser than its expenses during the year 2012. Although there is operating loss but Net income of WC still shows \$30,000 gain. This is because of the fact that non operating incomes of WC like interest earned on investments

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etc are still able to cover up its operating losses.

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process. It contains the: Mission statement Values statement Vision statement Goals Objectives.

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$FVN = FV_5 = PV \times (1 + I)^N = \$500 \times (1 + 0.08)^5 = \$500 \times (1.08)^5 = \$734.66$ . c) The present value of \$500 to be received in one year when the opportunity cost rate is 8 percent (discounting):  $PV = FVN = \$500 / (1 + I)^N = \$500 / (1 + 0.08)^1 = \$462.96$

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