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Book TV: Charles Calamiris and Stephen Haber, \"Fragile by Design.\"

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Charles Calomiris - Fragile by Design - interview - Goldstein on Gelt - March 2014

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Is Banking Fragile by Design?

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The authors discuss how the coalition of rulers and elites used inflation to extract gains out of the more poor laboring society and how such a phenomenon led to persistent high inflation that finally led to political change. *Fragile By Design* provides a new way of looking at the financial crisis as well as a new way of looking at the structure of economies as a consequence of the Game of Bank



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[Amazon.com: Customer reviews: Fragile by Design: The ...](#)

Charles Calomiris talked about his book, [Fragile by Design: The Political Origins of Banking Crises and Scarce Credit], in which he analyzes the banking systems in the United States, the United ...

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"Fragile by Design bristles with insights about how conflicting private interests, intermediated through political institutions, have sometimes produced banking and social insurance arrangements that make financial crises much more likely than they should be."--Thomas Sargent, Nobel Laureate in Economics "Why do America's banks go bust so often?"

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How Fragile is Our Democracy? ... or even of peculiarly American political woes. ... [the best institutional and constitutional design in the world will likely be for naught.] ...

How Fragile is Our Democracy? | Washington Monthly

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The Answer of Fragile by Design. Politics are "baked into" the property rights systems that underpin banks. Thus, countries do not "choose" their banking systems in any coherent meaning of the word. Rather, countries get the banking system that their political institutions will permit.

## Fragile by Design: Banking Crises, Scarce Credit, and ...

Fragile by Design: The Political Origins of Banking Crises and Scarce Credit. Author (s): Calomiris, Charles W. Haber, Stephen H. Reviewer (s): Rockoff, Hugh. Published by EH.Net (September 2014) Charles W. Calomiris and Stephen H. Haber, Fragile by Design: The Political Origins of Banking Crises and Scarce Credit. Princeton, NJ: Princeton University Press, 2014. xi + 570 pp. \$35 (cloth), ISBN: 978-0-691-15524-1.

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Analyzing the political and banking history of the United Kingdom, the United States, Canada, Mexico, and Brazil through several centuries, *Fragile by Design* demonstrates that chronic banking crises and scarce credit are not accidents. Calomiris and Haber combine political history and economics to examine how coalitions of politicians, bankers, and other interest groups form, why they endure, and how they generate policies that determine who gets to be a banker, who has access to credit, and ...

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In *Fragile by Design: The Political Origins of Banking Crises and Scarce Credit*, Charles W. Calomiris of SIPA and Columbia

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