

Economics 1 First Midterm Examination

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Page 1 of 11 Department of Economics Professor Kenneth Train University of California, Berkeley Fall 2011 ECONOMICS 1 FIRST MIDTERM EXAMINATION October 5, 2011 INSTRUCTIONS 1. Please fill in the information below: Student ' s Name: _____ SID #: _____

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'economics 1 first midterm examination April 29th, 2018 - Department of Economics Professor Kenneth Train Berkeley Fall 2011 ECONOMICS 1 FIRST MIDTERM EXAMINATION October 5 2011

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Economics 101 Lec 3 Elizabeth Kelly Fall 2000 Midterm 1 Version 1 October 2 2000 Student Name ID Number Section Number TA Name VERSION 1 DO NOT BEGIN WORKING UNTIL THE INSTRUCTOR TELLS YOU TO DO SO READ THESE INSTRUCTIONS FIRST You have the class period of 50 minutes to complete the exam The exam consists of three parts 5 true false questions 12 multiple choice questions and 1 problem Each true false question is worth 2 points for a total of 10 points each multiple choice question is worth 3 ...

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Midterm Exam 1 | Principles of Microeconomics | Economics ...
Department of Economics 2015 16 Spring Semester ECON101 Introduction to Economics I First Midterm Exam Answer Key 20 April 2016 Duration: 90 minutes Name: _____ Student ID: _____ Group No: _____ Part A: Multiple Choice Questions (1.5 points each, total 49.5 points)

ECON101 Introduction to Economics I First Midterm Exam
WISE, XMU Principles of Economics Fall, 2014 1. For markets to work well, there must be (a) market power. (b) a central planner. (c) property rights. (d) abundant, not scarce, resources. 2. An example of a perfectly competitive market would be the market for (a) electricity. (b) soybeans. (c) co ee shops.

Principles of Economics Midterm Exam
Final exam review. 1 - Answers Winter Term 1999 Midterm #1 (with Answers) Page 1 of 11 Name: Student No. ECON 101 Homework 3. The first midterm exam is tentatively scheduled to be held during class time on Monday, January 27, 2020.

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Answer: There are three ways to answer this. The first one is easiest, but any is fine. Method 1: In stage 2 equilibrium, the slope of demand curve equals the slope of the AC curve: -30 = -90 + 2*Q 60 = 2*Q Q=30 Method 2: In stage 2 equilibrium, the profit-maximizing output provides zero profit, which means that P=AC: 2700-30*Q = 3600 - 90*Q + Q2

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